

### Portfolio Summary

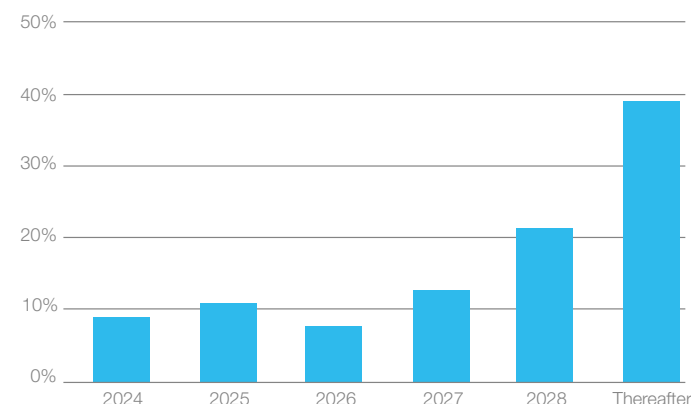
Total Assets	\$1,344,040,000
Debt to Total Assets*	63.0%
Total Number of Properties	52
Total Square Feet	7,167,446
Economic Occupancy <sup>1</sup>	92.0%
Physical Occupancy	91.6%
Distributions Paid YTD <sup>2</sup>	\$19,636,000
Annualized Rate of Q2 2023 Distribution <sup>3</sup>	2.7%

\*Excludes mortgage premium and unamortized debt issuance costs

### Top 5 Tenants (Based on ABR)

	% of ABR	Credit Rating <sup>4</sup>
Kroger	4.3	BBB
T.J.Maxx/Home Goods/Marshalls	3.4	A
Ross Dress for Less, Inc.	2.2	BBB+
Ulta Salon, Cosmetics & Fragrance Inc.	2.1	NR
Amazon/Whole Foods	2.1	AA
Total	14.1%	

### Lease Maturity Percent of Leases Expiring (Based on Gross Leasable Area)



<sup>1</sup>Economic occupancy is defined as the percentage of total gross leasable area for which a tenant is obligated to pay rent under the terms of its lease agreement, regardless of the actual use or occupation by that tenant of the area being leased.

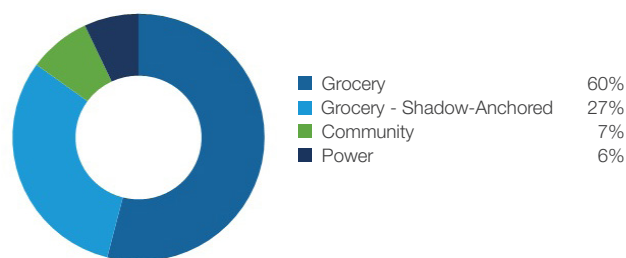
<sup>2</sup>Distributions generally have been paid quarterly. This amount paid in 2023 includes the distribution to stockholders of record as of 12/31/22, which was paid in the first quarter of 2023. Distributions paid during the year ended 12/31/22 were funded by cash flow from operations.

<sup>3</sup>The annualized rate corresponds to the distribution paid to stockholders of record as of 12/2023, is based on the estimated per share net asset value (NAV) as of 12/31/22 of \$19.86 and assumes distributions will be paid quarterly. Distributions are authorized by the board in its discretion, and the Company's approach to distributions, such as the frequency and amounts of any future distributions, may be modified at any time.

<sup>4</sup>These Standard & Poor's (S&P) credit ratings express the agency's opinion about the ability and willingness of a company to meet its financial obligations in full and on time. Credit-quality ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest). "NR" is used to classify securities for which a rating is not available.

This material is neither an offer to sell nor a solicitation of an offer to buy any security.

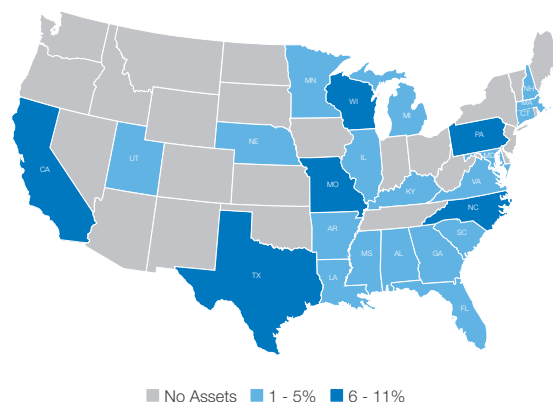
### Property Diversification Based on Annualized Base Rent (ABR)



### Debt Maturity & Principal Payments

	Mortgages and Credit Facility Payable
2024	\$341,000
2025	\$92,951,000
2026	\$178,727,000
2027	\$575,000,000
Total	\$847,019,000

### Assets by Location (Based on Gross Leasable Area)



#### Important Risk Factors to Consider

Some of the risks related to investing in commercial real estate include, but are not limited to: economic market risks such as persistently high inflation and measures taken to combat inflation and local property supply and demand conditions; tenants' inability to pay rent; tenant turnover; inflation and other increases in operating costs; adverse changes in laws and regulations; relative illiquidity of real estate investments; changing market demographics; acts of God such as a resurgence of COVID-19 or a new pandemic, earthquakes, floods or other uninsured losses; interest rate increases or fluctuations; and availability of financing.

An investment in Inland Income Trust's shares involves significant risks. If Inland Income Trust is unable to effectively manage these risks, it may not meet its investment objectives and investors may lose some or all of their investment. Some of the risks related to investing in Inland Income Trust include, but are not limited to: competition from internet retailers with our tenants for sales revenue; there is limited liquidity because shares are not bought and sold on an exchange; our share repurchase program may be modified or terminated, and ours was previously suspended temporarily as a result of the COVID-19 pandemic; there is no guarantee that a liquidity event will occur, and the timing of any liquidity event is uncertain; distributions cannot be guaranteed and may be paid from sources other than cash flow from operations, including borrowings or proceeds of our distribution reinvestment plan; unexpected costs or losses incurred in pursuing redevelopments; and failure to continue to qualify as a REIT and thus being required to pay federal, state and local taxes. Please consult Inland Income Trust's most recent Annual Report on Form 10-K for the fiscal year ended December 31, 2022, filed with the SEC on March 13, 2024 on file with the SEC for more information on the specific risks. The Inland name and logo are registered trademarks being used under license.