
E - DISTRIBUTION OPTIONS - If a distribution option is not selected, cash distributions will be sent to the custodian.

Mail to Custodial Account

Distribution Reinvestment Plan: Stockholder elects to participate in the Distribution Reinvestment Plan ("DRP") described in the Prospectus and reinvest the entire cash distribution. Enrollment in the DRP requires a broker dealer be current on the account. Removal of the broker dealer will result in automatic termination in the DRP.

F - BROKER DEALER - REGISTERED REPRESENTATIVE INFORMATION - Must complete entire section.

Registered Representative Name _____

Broker Dealer Rep ID # (Required) _____ **Registered Representative Telephone** _____

Mailing Address _____

City _____ **State** _____ **Zip** _____

Registered Representative E-mail _____

Broker Dealer Name _____

Branch # (Required) _____ **Broker Dealer Client Account #** _____

G - BENEFICIAL OWNER - Please provide all requested information.

Stockholder Name
First _____ Middle _____ Last _____

Social Security # _____ **Date of Birth - MM/DD/YYYY** _____

Residence Address - No P.O. Boxes - Required by Law

City _____ **State** _____ **Zip** _____

Alternate Mailing Address - P.O. Boxes are Acceptable

City _____ **State** _____ **Zip** _____

Home Telephone _____ **Business Telephone** _____

(This space has been left intentionally blank.)

H - New Custodian Signature(s) - To be signed and Medallion Signature Guaranteed

1. SUBSTITUTE FORM W-9 - Must be signed and completed by party under which tax information is to be reported or taxes will be withheld from distributions. Tax information may only be reported under Custodian Tax ID.

THE UNDERSIGNED CERTIFIES, under penalties of perjury, (i) that the taxpayer identification number shown below is true, correct and complete, (ii) that I am (we are) not subject to backup withholding either because I (we) have not been notified that I am (we are) subject to backup withholding as a result of a failure to report all interest or distributions, or the Internal Revenue Service has notified me (us) that I am (we are) no longer subject to backup withholding, (iii) I am a U.S. citizen or other U.S. person (as defined in the instructions) and (iv) the FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

See Form W-9 instructions at <http://www.irs.gov>

Custodian Tax ID # _____

Exempt payee code (if any) _____ Exemption from FATCA reporting code (if any) _____

2. AUTHORIZED SIGNATURES - All new owners must sign below.

By executing this form, the new owner(s) represent that they have received and/or reviewed the Prospectus and the other filings made by Inland Real Estate Investment Corporation, Inc. with the Securities and Exchange Commission. The new owner(s) accept and agree to be bound by the terms and conditions of Inland Real Estate Investment Corporation, Inc.'s Articles of Incorporation and bylaws, as amended.

Signature - Custodian **Date**

Title of Signor

Medallion Signature Guarantee
REQUIRED

All signatures must be medallion signature guaranteed

(This space has been left intentionally blank.)

MAIL COMPLETED FORM TO:

Regular Mail:
Inland Real Estate Investment Corporation
c/o DST Systems, Inc.
P.O. Box 219182
Kansas City, Missouri 64121-9182

Overnight Delivery:
Inland Real Estate Investment Corporation
c/o DST Systems, Inc.
430 W 7th Street
Kansas City, Missouri 64105

Questions:
Inland Investor Services
800.826.8228