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INPOINT COMMERCIAL REAL ESTATE INCOME, INC.

Instructions for filing Form 8937 Report of Organizational Actions Affecting Basis of Securities

Signature . . .

The original form should be signed and dated on page two by an authorized officer of the REIT.

Filing . . .

Please post the completed and signed Form 8937 as soon as possible but no later than February 16, 2026 in a readily accessible format in an area of your primary public website dedicated to this purpose and keep it accessible to the public on this website or the primary website of any successor organization for 10 years.

Payment of tax . . .

No payment is required.

There is an exception to filing with the IRS as long as you meet the following requirements:

Public reporting. You are not required to file Form 8937 with the IRS if, by the due date, you post a completed and signed Form 8937 in a readily accessible format in an area of your primary public website dedicated to this purpose and you keep it accessible to the public on this website or the primary website of any successor organization for 10 years. You may electronically sign the Form 8937 that is posted to your website as long as you identify the individual who is signing the penalties of perjury declaration.

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8937

Form (December 2017)

Department of the Treasury
Internal Revenue Service**Report of Organizational Actions
Affecting Basis of Securities**

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name INPOINT COMMERCIAL REAL ESTATE INCOME, INC.		2 Issuer's employer identification number (EIN) 32-0506267	
3 Name of contact for additional information CATHERINE LYNCH	4 Telephone No. of contact 630-218-8000	5 Email address of contact lynch@inland-investments.com	6 Number and street (or P.O. box if mail is not delivered to street address) of contact 2901 BUTTERFIELD ROAD
7 City, town, or post office, state, and ZIP code of contact OAK BROOK, IL 60523	8 Date of action SEE PART II LINE 14 BELOW		
9 Classification and description COMMON STOCK, CLASS D SHARES		10 CUSIP number 45781T 148	
11 Serial number(s) N/A		12 Ticker symbol N/A	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ►

INPOINT COMMERCIAL REAL ESTATE INCOME, INC. MADE CASH DISTRIBUTIONS TO ITS COMMON STOCK, CLASS D SHAREHOLDERS FOR THE 2025 TAX YEAR. OF THE TOTAL DISTRIBUTIONS MADE IN 2025, 100% OF THE DISTRIBUTIONS REPRESENT A NON-DIVIDEND DISTRIBUTION. THE DISTRIBUTIONS WERE PAID ON JANUARY 17, 2025, FEBUARY 19, 2025, MARCH 18, 2025, APRIL 17, 2025, MAY 19, 2025, JUNE 18, 2025, JULY 17, 2025, AUGUST 19, 2025, SEPTEMBER 17, 2025, OCTOBER 17, 2025, NOVEMBER 18, 2025, AND DECEMBER 17, 2025.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ►

THE BASIS OF THE SECURITY SHOULD BE REDUCED BY 100% OF THE TOTAL DISTRIBUTION RECEIVED.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ►

THE NON-DIVIDEND DISTRIBUTION REPRESENTS DISTRIBUTIONS ASSOCIATED WITH THE 2025 TAX YEAR WHICH ARE IN EXCESS OF THE CURRENT YEAR AND ACCUMULATED EARNINGS AND PROFITS.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► _____

I.R.C. SECTION 301(c)(2)

18 Can any resulting loss be recognized? ► _____

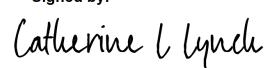
N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► _____

N/A

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signed by:

Signature ► 994B36E06DE446B...

2/2/2026

Print your name ► Catherine L. Lynch

Title ► CFO

**Paid
Preparer
Use Only**

Print/Type preparer's name

DAVID T. REHRAUER

Preparer's signature



Date

January 31, 2026

Check if
self-employedPTIN
P00541416

Firm's name ► KPMG LLP

Firm's EIN ► 13-5565207

Firm's address ► 150 WEST JEFFERSON, SUITE 1900 DETROIT, MI 48226-4429

Phone no. 313-230-3000